



MORNING MANTRA



Daily Derivatives & Market Report

JAN 17, 2023



Indian stock markets preserved their uptrend throughout the day and ended the session on rock solid note. Shrugging off negative cues from Asian markets, indices regained ground from previous session's losses. China's economy shrank to three per cent in 2022, registering its second lowest growth rate in 50 years in the world's second-largest economy. Besides, U.K. unemployment rate stabilized at 3.7 percent in three months to November, as expected. The start of the local markets was cautious. World Economic Forum in its Chief Economists Outlook survey said that a global recession is likely in 2023, but pressures on food, energy and inflation may be peaking. It added at the same time, some economies in the South Asia region, including Bangladesh and India, may benefit from global trends such as a diversification of manufacturing supply chains away from China.

Soon market gained buying momentum and traded strength to strength as investors turned their focus towards fundamentally strong stocks available at lower levels. Key gauges witnessed profit booking for brief period in noon deals but recovered significantly in late trade as traders took support with Reserve Bank of India's statement that the fiscal health of the subcontinent's states is on the mend, with the consolidated gross fiscal deficit to gross domestic product ratio seen falling to 3.4% from 4.1% for the previous year. Though, the broader indices, the BSE Mid cap index and mall cap index were traded under pressure since morning. In last leg of trade, markets touched their intraday high points as traders went for value buying. Traders looked ahead to remarks from Federal Reserve speakers that could provide hints about the central bank's policy plans and awaited key economic data.

On the global front, European markets were trading lower as investors digested weak GDP data from China and awaited earnings reports from Goldman Sachs and Morgan Stanley later in the day that will provide guidance about the health of the world's largest economy. Asian markets ended mixed as China growth data beat forecasts and caution prevailed ahead of a Bank of Japan policy meeting. Back home, rating agency Crisil in its latest report has said that driven by a 20 per cent rise in the number of originators to 120, securitisation volume jumped 42 per cent to over Rs 1.15 lakh crore in the first three quarters of the current fiscal.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60655.72	562.75	0.94
NIFTY	18053.30	158.45	0.89
MIDCAP	25071.46	-14.64	-0.06
SMLCAP	28792.83	-37.22	-0.13
BSEFMC	16174.67	183.54	1.15
AUTO	29423.52	170.78	0.58
POWER	4547.96	63.70	1.42
REALTY	3432.99	37.51	1.10
BSE IT	29505.58	232.10	0.79
BANKEX	47971.60	81.56	0.17
OIL GAS	20767.92	175.58	0.85
METAL	21272.61	11.19	0.05
INDIA VIX	14.59	-0.43	-2.86

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1173	1138	70
BSE	1713	1784	147

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4246	3053	39
NSE CASH	44001	43358	1
NSE F&O	21964914	14577887	51

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.53	4.23	1.37
SENSEX	23.27	3.37	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5239	5149	91
FII	8445	8234	211

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3802.33	2313.88	1488
Index Options	1381993.10	1381498.90	494
Stock Futures	10323.71	9475.22	848
Stock Options	12067.58	11883.85	184

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	0.80
BANK NIFTY	0.81	0.72

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.43	102.38	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.333	7.327	0.08
USA	3.553	3.511	1.20

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1905.04	-12.78	-0.67
Silver	23.95	-0.33	-1.37
Crude-Oil	79.65	0.58	0.73
Brent-Crude	84.93	0.47	0.56

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	81.82	0.18	0.22
27 JAN -23 EUR-INR	88.54	0.06	0.07
27 JAN -23 GBP-INR	100.05	0.29	0.29
27 JAN -23 JPY- INR	63.60	-0.17	-0.27

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18053	17819	17936	18004	18121	18189
SENSEX	60656	59845	60251	60478	60883	61110
NIFTY FUTURES	18100	17855	17977	18039	18161	18222
BANK NIFTY	42235	41637	41936	42160	42459	42683
CNX IT	29498	29166	29332	29425	29592	29685
CNX MIDCAP	31218	30862	31040	31180	31358	31499
CNX SMALLCAP	9665	9584	9624	9657	9697	9729
INDIA VIX	14.59	13.11	13.85	14.58	15.32	16.05

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 18-01-2022

DELTACORP, GNFC, IBULHSGFIN, L&TFH, MANAPPURAM

TECHNICAL VIEWS



NIFTY

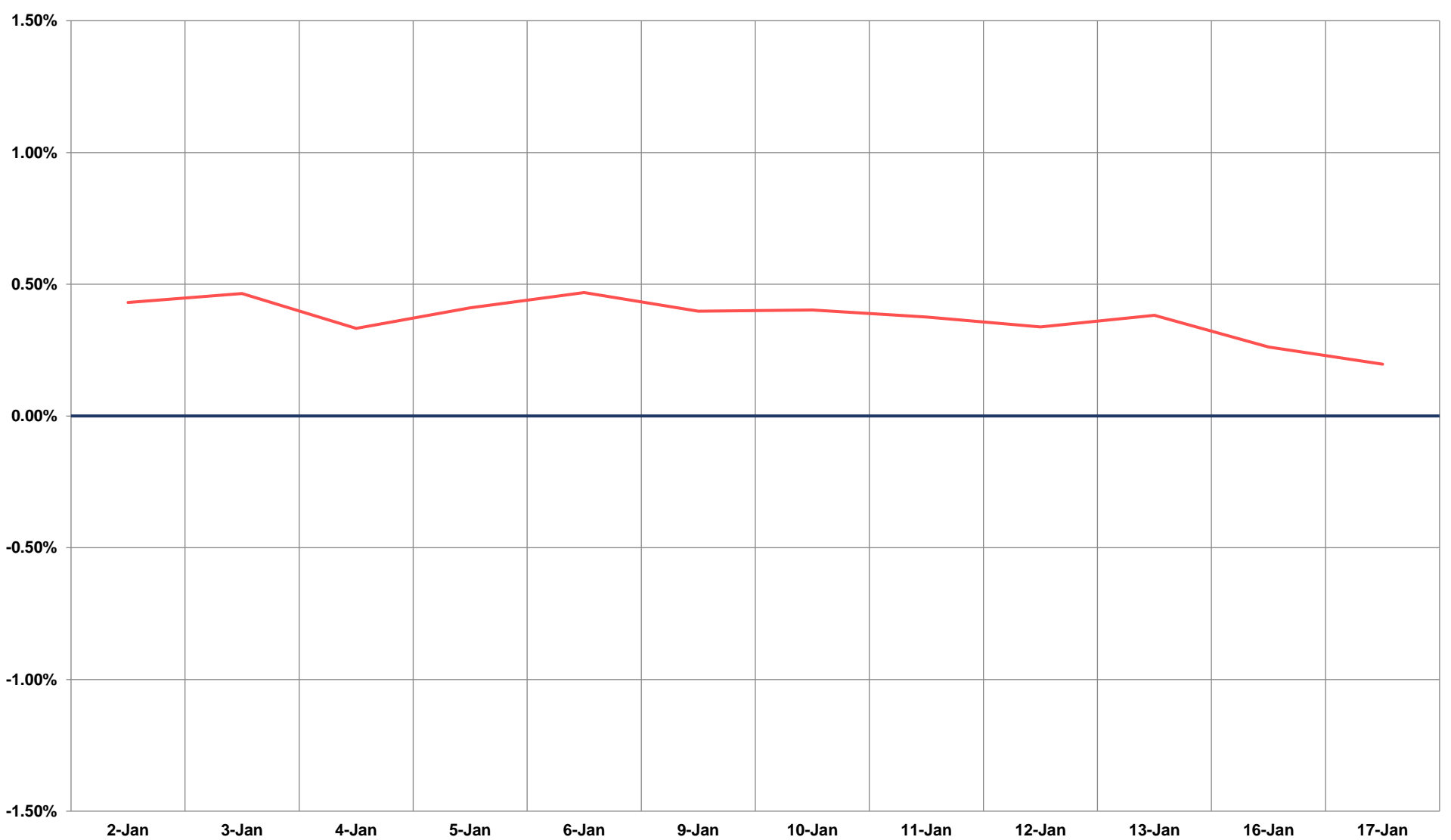
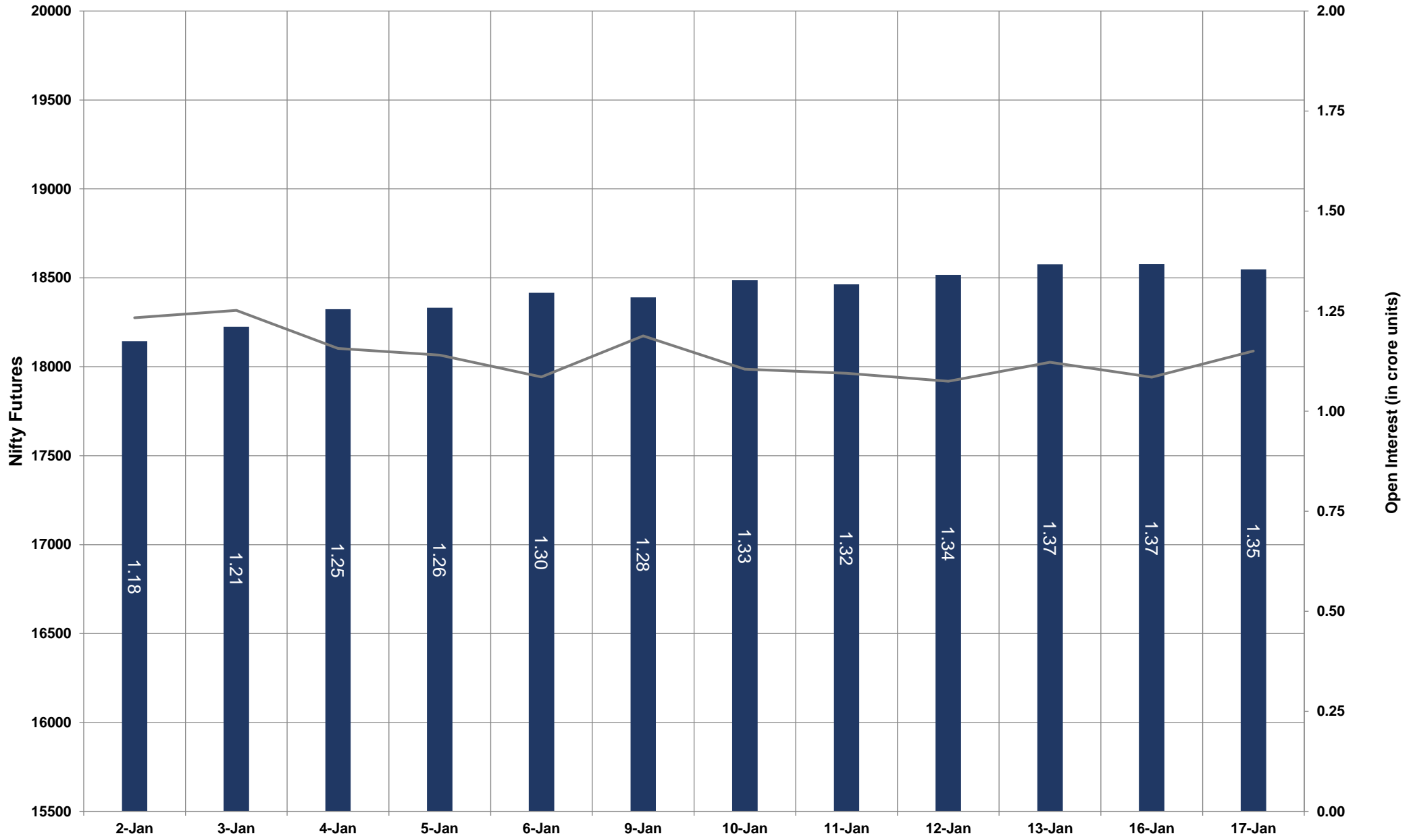


- Nifty Cash = **18053.30 (0.89%)**
- Resistance levels = **18160** and **18250**
- Support levels = **18000** and **17920**

TECHNICAL VIEWS



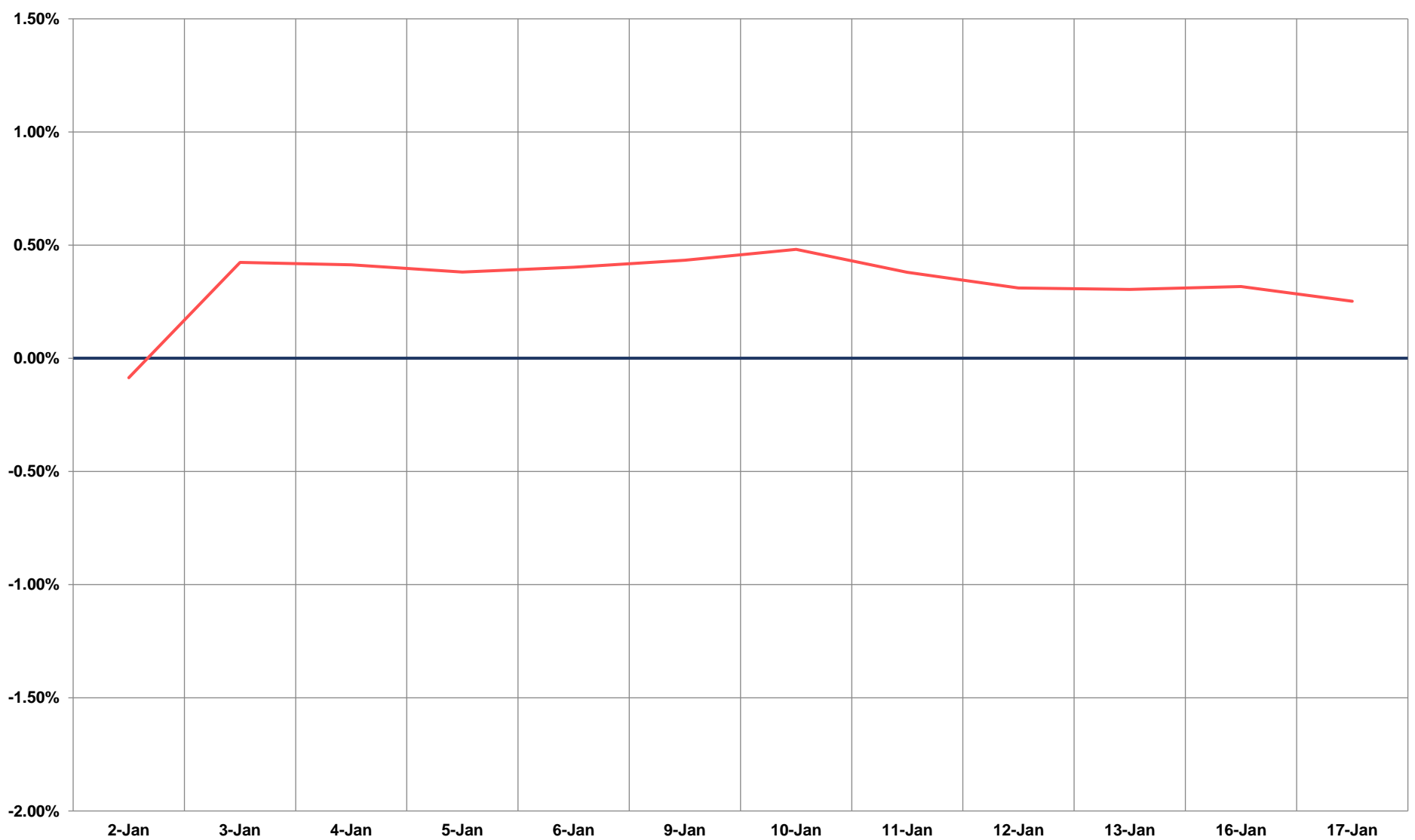
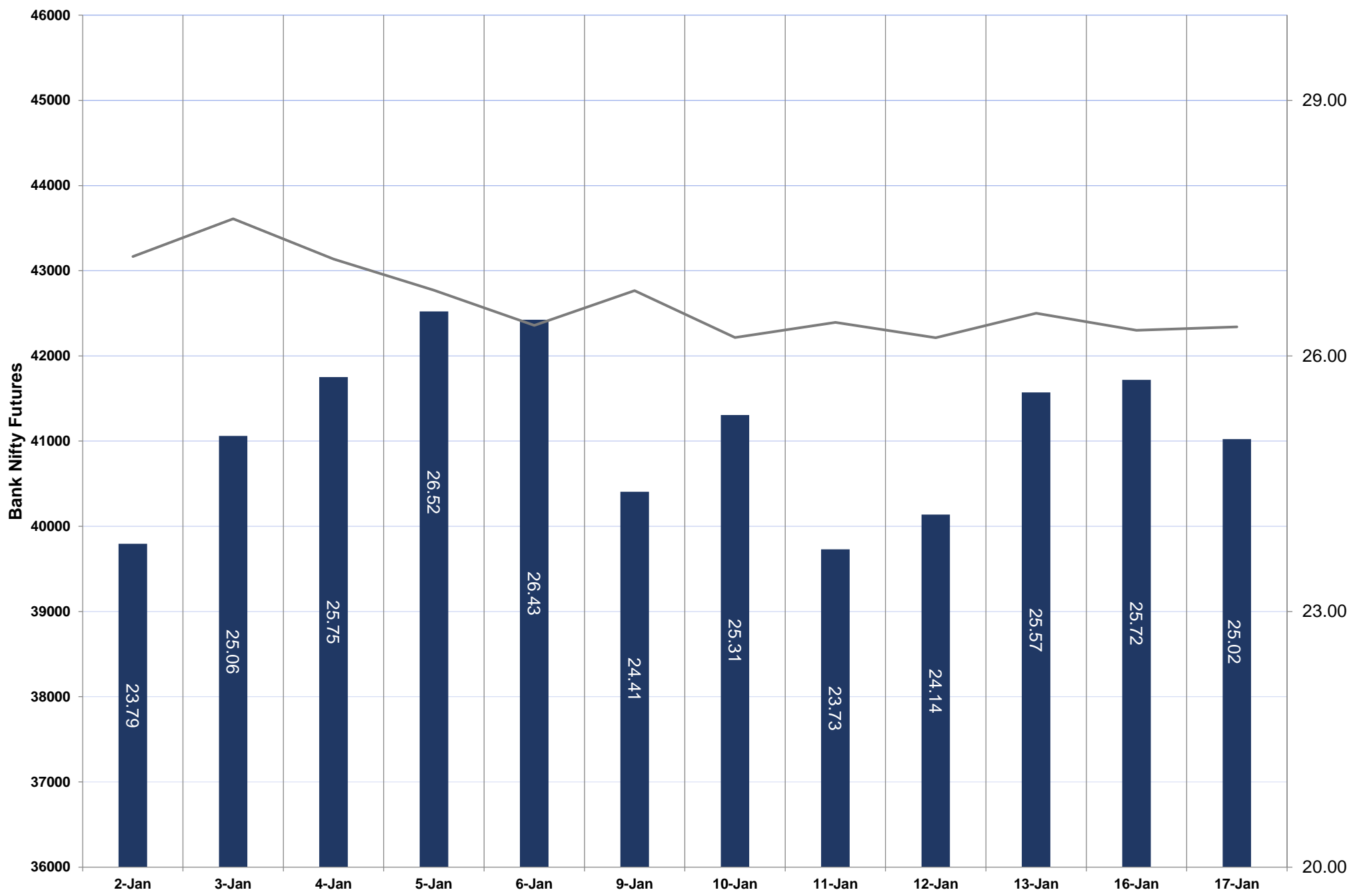
NIFTY FUTURES



TECHNICAL VIEWS



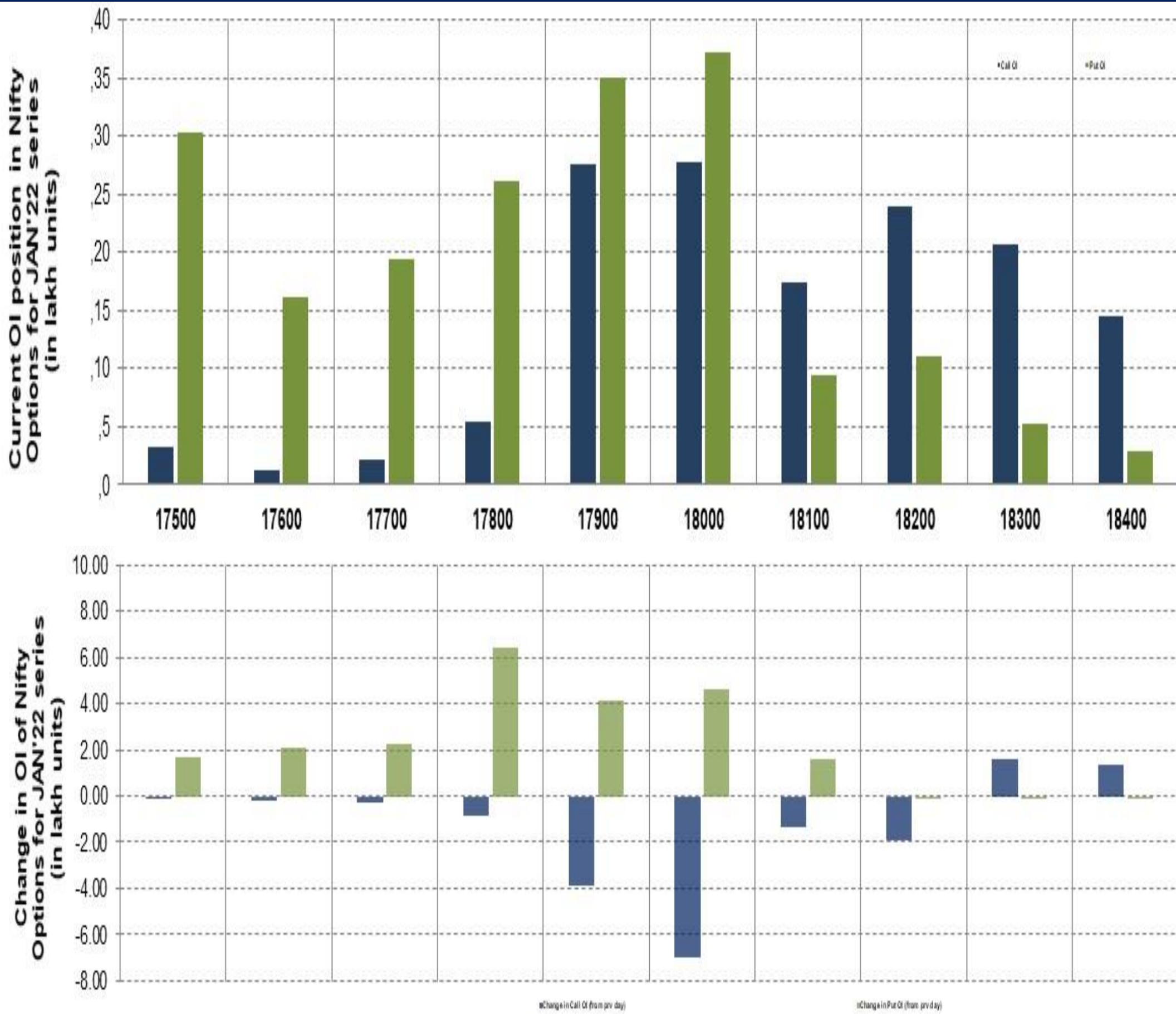
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.69 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.63 millions in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was 2.77 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.71 millions for puts at **Strike Price of 18000**

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